

## **MCR accounts 2004-05: Treasurer's report**

From the Period of End of October, Beg. of November 2004 to 4 November 2005

This year begun with the MCR in healthy financial state and a considerable reported surplus. The year finishes with a substantial available credit that can be a good base for the future.

It should be noted that there are delays in the payments of various events to and from the college account over the year and it thus can be potentially misleading to view absolute profit/loss between the two dates. The inclusion in this report of expenses that have not yet been paid from our Treasurer Bank account, enhances the above statement.

Since it is not the aim of the MCR to make money, we consistently tried to subsidise plenty of new events for the MCR members. The money were spread out to various new activities – as well as to the traditional events- such as Brazil-theme and capoeira masked bop, series of free: BBQs, Continental/French breakfasts, Curry Night, Pizza Nights, punting and drinks nights. A landmark from this year was the organizing of events outside the College to a major Cambridge venue with guest CU societies. At the end of Easter Term 2005 and during Michaelmas Term 2005, we successfully organized two Kamar parties that generated large revenues, which in turn were used to finance further events, as mentioned above. They enjoyed wide advertising and came to be considered as established Cambridge events. It is hoped that these kind of events, that make the Emmanuel MCR and its events known to a wider public and increase the interactions with other CU societies and Colleges, can continue in the future.

Financing new events and providing others for free meant that the expenses for parties/events increased substantially from last year. The income has increased as well due to our ticket-based events.

There is a deposit account meant to work as a useful financial cushion for the MCR. We decided to increase the amount available considerably. It is now a bit above one thousand pounds. This could be considered sufficient but it is up to the next committee to consider if it is worth increasing.

This year has then seen substantial spending. However, a word of caution should be noted, it is advisable that at any given point the committee evaluates the financial situation before spending less or more than it can afford. A considerable and remarkable effort has been made from my predecessors in order to bring the MCR in healthy finances and it is critical that this is sustained.

Keeping track though of the MCR finances based on different accounts with delays in the system, is really hard and potentially confusing. It was advised by the previous outgoing committee that an online database for accounts is made available. Bearing in mind that the major redevelopment and high-priority improvements in our website during last year are now finished, it is strongly recommended to the new committee to pursue establishing such a system. This would be made available to the whole committee, with the possibility to set budgets for specific purposes and to more accurately monitor the transfers through the year. This will not only make the Treasurer's task easier, but will allow for more readiness to allocate available funds for the benefits of the MCR.

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Treasurer 2004-2005  
4<sup>th</sup> November 2005